

GLOSSARY

AC	The Audit Committee under the Board of Directors of Transneft
ACS	Automated Control System
AGMS	Annual General Meeting of Shareholders
APAC	Asia-Pacific
ASEPTM	Automated System of Electric Power Technical Metering
BPS	The Baltic Pipeline System
CGC	Corporate Governance Code recommended by the Bank of Russia
CIS	The Commonwealth of Independent States
COE	Coefficient of efficiency
CorIS	Corporate Information System
CPC	Caspian Pipeline Consortium
CTD	Comprehensive Tabletop Drill
CTG	The Consolidated Taxpayers Group of Transneft
D	Development work
DRA	Drag-Reducing Agents
EBITDA	Earnings before interest, taxes, depreciation and amortisation
EGMS	Extraordinary General Meeting of Shareholders
EMS	Environmental Management System
ESPO	The Eastern Siberia – Pacific Ocean
ETL	Electric Power Transmission Line
FD	Federal District
FEA	Federal Executive Authorities
FER	Fuel and Energy Resources
FES	Fuel and Energy Sector
FSP	Firearms Storage Premise
GDP	Gross Domestic Product
GOST	State Standard
HP	Health Post
HRRC	The Human Resources and Remuneration Committee under the Board of Directors of Transneft
IAOT	The International Association of Oil Transporters
IDP	The Innovation Development Programme of Transneft
IFC	International Financial Centre
IFRS	The International Financial Reporting Standards
ILI	In-line Inspection
ILT	Illegal Tappings
IO	Iron ore