

1.1. TRANSNEFT GROUP

Transneft transports

82.4%

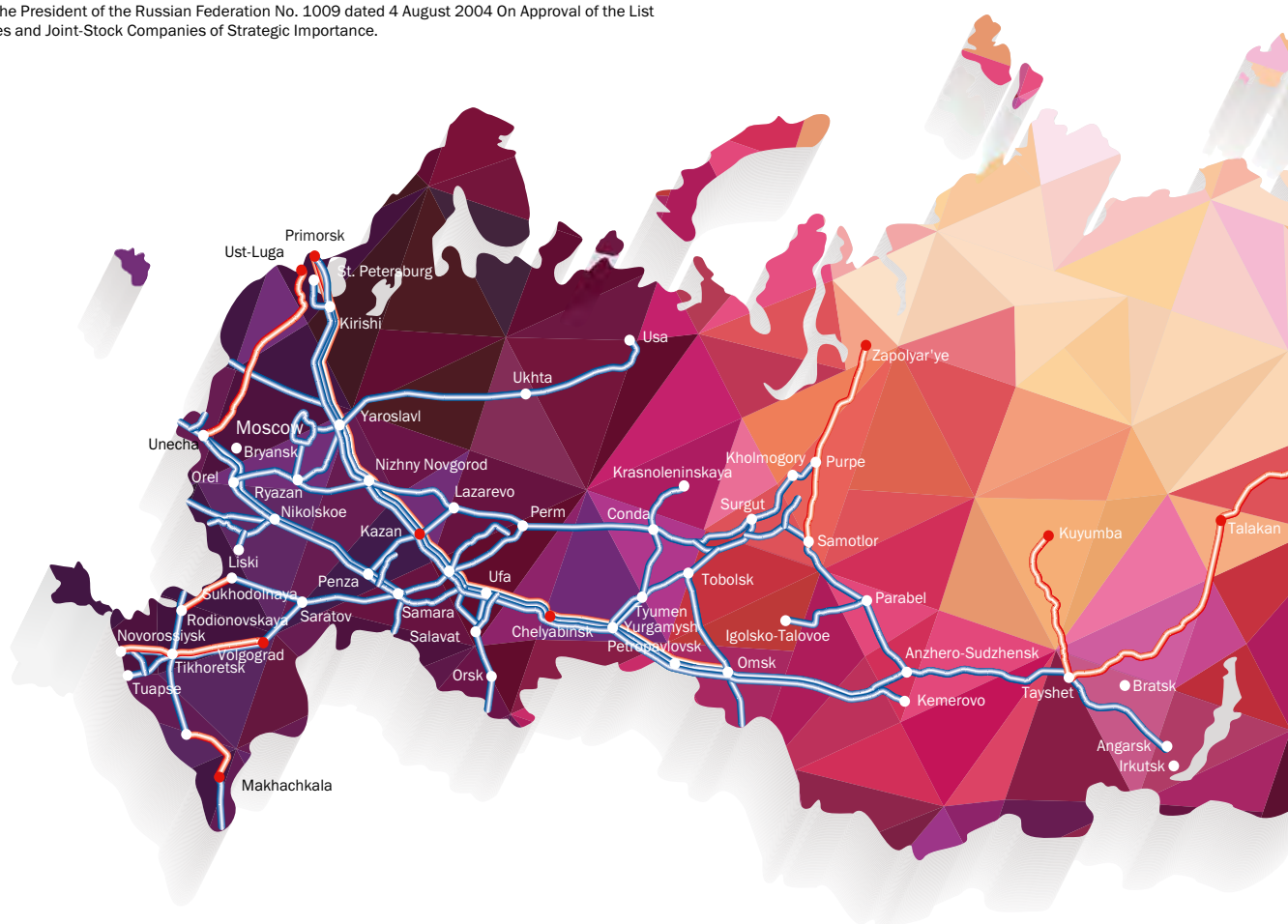
of crude oil

30%

of light petroleum products produced in Russia

Transneft is the largest oil pipeline company in the world, a natural monopoly transporting oil and petroleum products via trunk pipelines in Russia; it is controlled by the state and included in the list of joint stock companies of strategic importance¹

¹ Decree of the President of the Russian Federation No. 1009 dated 4 August 2004 On Approval of the List of Enterprises and Joint-Stock Companies of Strategic Importance.



Transneft operates

67

thou km of trunk
pipelines

500

pumping stations

24

mln m³ of storage
tanks

Competitive Advantages

- Monopoly over the oil pipeline transportation market.
- Low specific operating expenses compared to rail and water transport.
- Short terms of oil and petroleum products delivery, independent of the speed of their physical movement via the trunk pipeline system.



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Development Prospects

Capital investment financing volumes, RUB bn

	2018 (actual)	2019 (actual)	2020 (actual)	2021–2025 (target)
TOTAL for the Development, Technical Upgrading and Revamping Programme for trunk pipeline facilities	258.6	282.6	196.4	1,256.2
Technical Upgrading and Revamping Programme	194.8	244.5	193.3	1,213.3
Investment Programme	63.8	38.1	3.1	42.9

In 2020, Transneft continued to implement key projects:

Revamping oil trunk pipelines for transportation of oil to refineries in Krasnodar Territory with the connection of the Afipsky Refinery to the Novovelichkovskaya – Krasnodar oil trunk pipeline



Developing a corporate data communication network to build Transneft's unified information system



Authorised capital

As of 31 December 2020, the authorised capital of the Company amounted to RUB 7,249,343 (seven million two hundred and forty-nine thousand three hundred and forty-three rubles) and was split into 7,249,343 shares, including:

5,694,468 ordinary shares at par value of RUB 1 each

1,554,875 preferred shares at par value of RUB 1 each

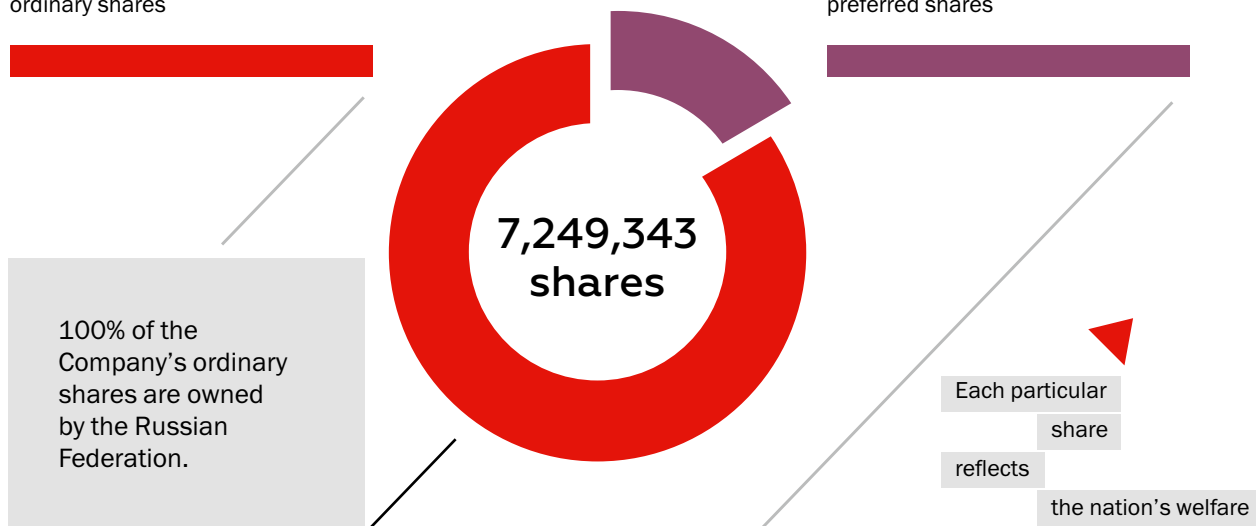
Authorised capital structure as of 31 December 2020

78.55%

ordinary shares

21.45%

preferred shares



The Company's preferred shares are listed on the Moscow Exchange.

Ticker

TRNFP

Price of the preferred shares as of 30 December 2020, RUB



140,600

Preferred shares price behaviour in 2020

03.01.2020 – 30.12.2020

Transneft's pref. (the Moscow Exchange) Open: 177,100 | High: 179,100 | Low: 128,700 | Close: 140,550



Annual report 2020: Avant-garde in detail