

## 7.7. EXECUTIVE GOVERNING BODIES

The President (the sole executive body) and the Management Board (the collective executive body) of Transneft bear the responsibility for managing the Company's day-to-day operations and ensuring that the Company's objectives and development strategy are effectively implemented. The area of competence of the executive bodies does not include issues falling within the competence of the General Meeting of Shareholders and the Board of Directors.

### President

The President of Transneft manages the day-to-day activities of the Company and is the Board Chairman.

#### The President of Transneft is Nikolay Tokarev.

In 2007, Nikolay Tokarev was first elected as the President of Transneft. The powers of Nikolay Tokarev were extended twice, in 2015 and 2020, for consecutive periods of five years.\*

##### The competences of the President include:

- carrying out day-to-day management of the Company's operations in accordance with the resolutions of the General Meeting of Shareholders and the Board of Directors;
- execution of transactions on behalf of the Company for up to RUB 50 billion;
- submitting proposals to the Board of Directors

regarding the appointment or dismissal of members of the Management Board;

- arrangement of work and holding meetings of the Management Board;
- approval of the list of essential Transneft subsidiaries based on the criteria established by the Board of Directors;
- determination of the Company's position on issues concerning Transneft subsidiaries;
- making decisions on any issues other than those within the competence of the General Meeting of Shareholders, the Board of Directors and the Management Board.

### Management Board

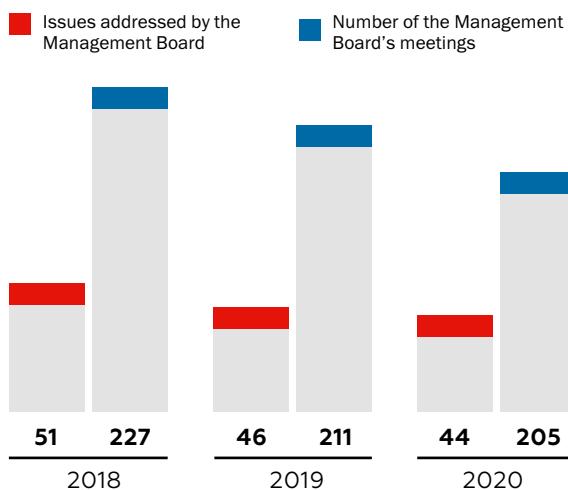
As of 31 December 2020, the Management Board of Transneft consisted of 9 members.

In 2020, the Management Board of the Company held 44 meetings and considered 205 issues.

##### The competences of the Management Board include:

- approval of the Company's transactions worth between RUB 50 billion (exclusive) and RUB 100 billion (inclusive), unless a different transaction approval procedure is established by the Articles of Association;
- making decisions about the Company's participation and termination of participation in other entities, except when such a decision is to be taken by the General Meeting of Shareholders or the Board of Directors;
- approval of key performance indicators for the Company's subsidiaries and performance of follow-up analysis;

#### Number of the Management Board's meetings and issues addressed by the Management Board in 2018–2020



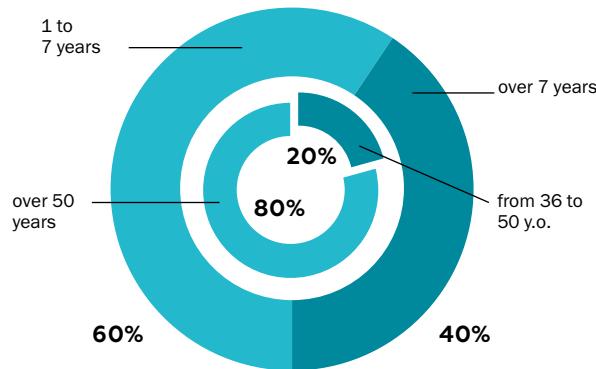
\*Orders of the Federal Agency for Federal Property Management dated 12 October 2007 No. 3264-r, dated 24 April 2015 No. 264-r, dated 17 April 2020 No. 146-r.

- determination of the Company's position on issues concerning Transneft subsidiaries;
- preparation of proposals on the Company's priority business areas for the Board of Directors;
- preparation of proposals on change and expansion of the Company's operations for the Board of Directors.

**Members of the Management Board as of 31 December 2020**

Nikolay Petrovich Tokarev	President, Chairman of the Management Board
Maksim Sergeyevich Grishanin	First Vice President
Sergey Aleksandrovich Andronov	Vice President
Larisa Vyacheslavovna Kalanda	Vice President
Boris Mikhailovich Korol	Vice President
Pavel Aleksandrovich Revel-Muroz	Vice President
Vyacheslav Mikhailovich Skvortsov	Vice President
Rashid Ravelevich Sharipov	Vice President
Sergey Aleksandrovich Shotsky	Vice President

**Duration of service on the Management Board**



## Biographies of the President and Members of the Management Board as of 31 December 2020



### Nikolay Petrovich Tokarev

President,  
Chairman of the Management Board  
Member of the Board of Directors

- Born in 1950.
- Graduated from the Karaganda Polytechnic Institute in 1973, majoring in Electrification and Automation of Mining.

#### Positions held in the last 5 years:

- 2007 to the present day – President, Chairman of the Management Board of Transneft.

#### Participation in governing bodies of other legal entities:

- 2013 to the present day – member of the Management Board of the Russian Union of Industrialists and Entrepreneurs non-governmental organisation (RSPP);
- 2013 to the present day – member of the Management Board of the Russian Union of Industrialists and Entrepreneurs all-Russia employers' association;
- 2015 to the present day – member of the Governing Board of the International Association of Oil Transporters;
- 2015 to the present day – member of the Supervisory Board of the MGIMO University of the MFA of Russia.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



### Maksim Sergeyevich Grishanin

Member of the Management Board,  
First Vice President

- Born in 1968.
- Graduated from Christian-Albrechts-University of Kiel (Germany) in 1995, majoring in Economics.

#### Positions held in the last 5 years:

- 2011 to the present day – Vice President and First Vice President of Transneft.

#### Participation in governing bodies of other legal entities:

- 2012 to the present day – member of the Board of Directors of NCSP, PJSC (from 2013 to 2017 – Chairman of the Board of Directors of NCSP, PJSC).

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Sergey  
Aleksandrovich  
Andronov**

Member of the Management Board,  
Vice President

- Born in 1969.
- Graduated from Lesgaft National State University of Physical Education, Sport and Health in 1991, qualified as a coach-instructor. Graduated from Lobachevsky State University of Nizhny Novgorod in 1997, qualified as an economist-manager.

**Positions held in the last 5 years:**

- 2014 to the present day – Vice President of Transneft.

**Participation in governing bodies of other legal entities:**

- 2011-2016 – Chairman of the Board of Directors of Rosneft-Shell Caspian Ventures Ltd;
- 2011-2018 – member of the Supervisory Board of Trans-Balkan Pipeline B.V.;
- 2015 to the present day – member of the Board of Directors of NCSP, PJSC;
- 2016 to the present day – member of the Board of Directors of CPC-R, JSC;
- 2017 to the present day – member of the Board of Directors of CPC-K, JSC;
- 2018 to the present day – member of the Board of Directors of Ust-Luga Oil, JSC.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Larisa  
Vyacheslavovna  
Kalanda**

Member of the Management Board,  
Vice President

- Born in 1964.
- Graduated from Rudenko Sverdlovsk Law University in 1985, majoring in Legal Studies.
- Completed the post-graduate course at the Institute of Philosophy and Law under the National Academy of Sciences of Belarus in 1994.

**Positions held in the last 5 years:**

- 2016 to the present day – Vice President of Transneft.

- 2006-2016 – Vice President of Rosneft Oil Company, PJSC (since 2012 – State Secretary – Vice President, since 2015 she also served as Chief of Staff of the company);
- 2007-2016 – Acting Director General of ROSNEFTEGAZ, JSC.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Boris  
Mikhailovich  
Korol**

Member of the Management Board,  
Vice President

- Born in 1955.
- Graduated from the Military Institute of Foreign Languages in 1981, majoring in Legal Sciences.

**Positions held in the last 5 years:**

- 2010 to the present day – Vice President of Transneft.

**Participation in governing bodies of other legal entities:**

- 2011 to the present day – member of the Board of Directors of KHL, LLC.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none

## Biographies of the President and Members of the Management Board as of 31 December 2020



**Pavel  
Aleksandrovich  
Revel-Muroz**

Member of the Management Board,  
Vice President

- Born in 1974.
- Graduated from the Chelyabinsk State University of Agroengineering in 1996, majoring in Mechanisation of Agriculture.
- Graduated from Ufa State Petroleum Technological University in 2000, majoring in Design, Construction and Operation of Gas and Oil Pipelines and Oil and Gas Storage Facilities.

**Positions held in the last 5 years:**  
• 2008 to the present day – Vice President of Transneft.

**Participation in governing bodies of other legal entities:**

- 2012 to the present day – Chairman of the Board of Directors of Nevskaya Pipeline Company, LLC;
- 2017 to the present day – Chairman of the Board of Directors of Transneft Oil Pumps, JSC;
- 2017 to the present day – member of the Board of Directors of CPC-R (JSC)

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Vyacheslav  
Mikhailovich  
Skvortsov**

Member of the Management Board,  
Vice President

- Born in 1958.
- Graduated from the Military Institute of Foreign Languages in 1985, majoring in Legal Sciences.
- In 1995, he graduated from Institute of Professional Development and Advanced Professional Training for Financial and HR Specialists of the Financial Academy under the Government of the Russian Federation.

**Positions held in the last 5 years:**  
• 2010-2019 – Advisor to the President, Advisor to the President – Deputy Vice President of Transneft.  
• 2019 to the present day – Vice President.

**Participation in governing bodies of other legal entities:**

- 2019 to the present day – Chairman of the Board of Directors, member of the Board of Directors of NCSP, PJSC.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Rashid  
Ravelevich  
Sharipov**

Member of the Management Board,  
Vice President

- Born in 1968.
- Graduated from the Moscow State Institute of International Relations under the Ministry of Foreign Affairs of the USSR in 1991, majoring in International Relations.

**Positions held in the last 5 years:**

- 2016 to the present day – Deputy Vice President and Vice President of Transneft.

**Participation in governing bodies of other legal entities:**

- 2016 to the present day – member of the Board of Directors, Chairman of the Board of Directors of NCSP, PJSC (2017-2020)
- 2016 to the present day – member of the Board of Directors of CPC-R, JSC;
- 2017 to the present day – member of the Board of Directors of CPC-K, JSC;
- 2018 to the present day – member of the Board of Directors of Ust-Luga Oil, JSC.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none



**Sergey  
Aleksandrovich  
Shotsky**

Member of the Management Board,  
Vice President

- Born in 1972.
- In 1997, he graduated from the Novosibirsk State Academy of Water Transport majoring in Electric Drive and Automation of Industrial Installations and Technological Complexes.
- In 2006, he graduated from Tyumen State Oil and Gas University, majoring in Design, Construction and Operation of Gas and Oil Pipelines and Oil and Gas Storage Facilities.

**Positions held in the last 5 years:**

- 2016-2017 – Deputy Director General of Transneft R&D;
- 2017-2017 – Deputy Director General for Design and Installation Works of ZIO, JSC;
- 2017-2019 – Director General of GEOTECH Seismorazvedka, PJSC;
- 2020 to the present day – Vice President of Transneft.

Shareholding in the Company's authorised capital: none  
Ordinary shares of the Company held: none

During 2020, members of the Management Board did not make any transactions with Transneft's shares.

In 2020, the President and members of the Management Board did not receive loans (credits).

According to the information available to the Company, there was no conflict of interest among members of the Management Board in 2020.