

## Liquidity Analysis

RUB mln				
Name	31 December 2020	31 December 2019	Change, %	31 December 2018
<b>Current assets</b>	<b>489,820</b>	<b>472,842</b>	<b>3.6</b>	<b>407,071</b>
<i>including:</i>				
cash and equivalents	62,812	83,601	(24.9)	101,852
short-term deposits and bonds	289,021	217,426	32.9	179,069
Current liabilities	304,762	303,993	0.3	294,753
Net working capital	185,058	168,849	9.6	112,318
Current ratio	1.6	1.6	x	1.4
Quick ratio	1.3	1.1	x	1.1
Debt/EBITDA	1.3	1.3	x	1.4
Debt/equity	0.3	0.3	x	0.3

Given below is Information on the contractual maturity of financial liabilities, including interest payments calculated at the rates valid as at 31 December 2020 and 31 December 2019, with the debt in foreign currency calculated at the exchange rate of the Central Bank of the Russian Federation as at 31 December 2020, 31 December 2019 and 31 December 2018, respectively.

### Cash flow under signed contracts 31 December 2020

	Book value	Total	2021	2022	2023	2024	2025	More than 5 years
Loans and borrowings	589,542	753,779	119,557	112,594	119,140	95,368	93,824	213,296
Lease obligations	20,851	41,758	3,792	3,362	3,130	2,536	2,434	26,504
Trade and other payables	60,671	60,748	60,245	288	171	43	1	-
<b>TOTAL</b>	<b>671,064</b>	<b>856,285</b>	<b>183,594</b>	<b>116,244</b>	<b>122,441</b>	<b>97,947</b>	<b>96,259</b>	<b>239,800</b>

### Cash flow under signed contracts 31 December 2019

	Book value	Total	2020	2021	2022	2023	2024	More than 5 years
Loans and borrowings	637,352	855,045	117,247	107,098	112,133	88,747	128,340	301,480
Lease obligations	20,800	43,064	3,618	3,409	3,391	2,508	2,231	27,907
Trade and other payables	59,234	59,836	58,772	981	28	-	55	-
<b>TOTAL</b>	<b>717,386</b>	<b>957,945</b>	<b>179,637</b>	<b>111,488</b>	<b>115,552</b>	<b>91,255</b>	<b>130,626</b>	<b>329,387</b>

### Cash flow under signed contracts 31 December 2018\*

	Book value	Total	2019	2020	2021	2022	2023	Over 5 years
Loans and borrowings	672,992	871,741	136,262	87,287	89,861	81,941	88,666	387,724
Trade and other payables	66,018	66,087	64,599	1,118	253	113	-	4
<b>TOTAL</b>	<b>739,010</b>	<b>937,828</b>	<b>200,861</b>	<b>88,405</b>	<b>90,114</b>	<b>82,054</b>	<b>88,666</b>	<b>387,728</b>

\* The Group first applied IFRS Leases from 1 January 2019.